

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: EDGEWOOD
Local Government Number: 28G183

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EDGEWOOD COMBINED URBAN RENEWAL 2010	22035	4
EDGEWOOD #2 URBAN RENEWAL	28009	4

TIF Debt Outstanding: 773,118

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	20,741	12,835	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	285,336
TIF Sp. Revenue Fund Interest:	275
Asset Sales & Loan Repayments:	0
Total Revenue:	285,611

Rebate Expenditures:	12,500
Non-Rebate Expenditures:	261,697
Returned to County Treasurer:	0
Total Expenditures:	274,197

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	32,155	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 466,766

Urban Renewal Area Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD COMBINED URBAN RENEWAL 2010
 UR Area Number: 22035
 UR Area Creation Date: 12/2010

The Edgewood Combined Urban Renewal Area 2010 consolidated the Edgewood Economic Development District and the Edgewood Urban Renewal Area and added Locust Street. An Emergency Response Center Project was added to the updated, restated urban renewal plan.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
EDGEWOOD CITY/EDGEWOOD-COLESBURG SCH/INDUSTRIAL PARK TIF INCREM	22105	22093	3,076,271
EDGEWOOD CITY AG/EDGEWOOD-COLESBURG SCH/INDUSTRIAL PARK TIF INCREM	22112	22122	21,905
EDGEWOOD CITY/EDGEWOOD-COLESBURG SCH/GOLF COURSE TIF INCREM	22132	22133	207,755
EDGEWOOD CITY AG/EDGEWOOD-COLESBURG SCH/GOLF COURSE TIF INCREM	22134	22135	54,996

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	196,031	4,458,469	1,936,286	594,598	0	-33,336	7,152,048	0	7,152,048
Taxable	117,488	2,354,812	1,936,286	594,598	0	-33,336	4,969,848	0	4,969,848
Homestead Credits									43

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

20,741

12,835

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 106,382
 TIF Sp. Revenue Fund Interest: 275
 Asset Sales & Loan Repayments: 0
Total Revenue: 106,657

Rebate Expenditures: 12,500
 Non-Rebate Expenditures: 261,697
 Returned to County Treasurer: 0
Total Expenditures: 274,197

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

-146,799

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For EDGEWOOD COMBINED URBAN RENEWAL 2010

EBED - annual appropriation

Description:	Marketing and Downtown Program
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Emergency Response Center

Description:	Construction of Emergency Response Center
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

09 Street Project

Description:	N Chestnut, W William and W Beaver Streets
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Community Dreams/Woodsedge Golf Course

Description:	Rebate of City Portion of Property Taxes
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Edgewood Housing Endowment Fund

Description:	Income from fund to pay closing costs for LMI housing
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For EDGEWOOD COMBINED URBAN RENEWAL 2010

EBED Annual Appropriation

Debt/Obligation Type:	Other Debt
Principal:	142,500
Interest:	0
Total:	142,500
Annual Appropriation?:	Yes
Date Incurred:	10/10/2009
FY of Last Payment:	2025

Emergency Response Center

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	468,750
Interest:	69,300
Total:	538,050
Annual Appropriation?:	No
Date Incurred:	12/14/2011
FY of Last Payment:	2020

'09 Street Project-Chestnut/Beaver Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	53,793
Interest:	940
Total:	54,733
Annual Appropriation?:	No
Date Incurred:	08/10/2009
FY of Last Payment:	2014

Community Dreams/Woodsedge Golf Course

Debt/Obligation Type:	Rebates
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2019

Edgewood Housing Endowment Fund

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	12,835
Interest:	0
Total:	12,835
Annual Appropriation?:	No
Date Incurred:	12/10/2014

FY of Last Payment: 2014

Non-Rebates For EDGEWOOD COMBINED URBAN RENEWAL 2010

TIF Expenditure Amount:	194,128
Tied To Debt:	Emergency Response Center
Tied To Project:	Emergency Response Center
TIF Expenditure Amount:	54,734
Tied To Debt:	'09 Street Project-Chestnut/Beaver Street
Tied To Project:	09 Street Project
TIF Expenditure Amount:	12,835
Tied To Debt:	Edgewood Housing Endowment Fund
Tied To Project:	Edgewood Housing Endowment Fund

Rebates For EDGEWOOD COMBINED URBAN RENEWAL 2010

EBED Annual Appropriation

TIF Expenditure Amount:	12,500
Rebate Paid To:	Edgewood Board of Economic Development
Tied To Debt:	EBED Annual Appropriation
Tied To Project:	EBED - annual appropriation
Projected Final FY of Rebate:	2025

Income Housing For EDGEWOOD COMBINED URBAN RENEWAL 2010

Amount of FY 2013 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	12,835

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name:	EDGEWOOD (28G183)
Urban Renewal Area:	EDGEWOOD COMBINED URBAN RENEWAL 2010 (22035)
TIF Taxing District Name:	EDGEWOOD CITY/EDGEWOOD-COLESBURG SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	22093
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,105,420	1,936,286	594,598	0	-22,224	5,614,080	0	5,614,080
Taxable	0	1,640,178	1,936,286	594,598	0	-22,224	4,148,838	0	4,148,838
Homestead Credits									29

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,560,033	3,076,271	3,076,271	0	0

FY 2014 TIF Revenue Received: 97,958

TIF Taxing District Data Collection

Local Government Name:	EDGEWOOD (28G183)
Urban Renewal Area:	EDGEWOOD COMBINED URBAN RENEWAL 2010 (22035)
TIF Taxing District Name:	EDGEWOOD CITY AG/EDGEWOOD-COLESBURG SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	22122
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	54,365	0	0	0	0	0	54,365	0	54,365
Taxable	32,583	0	0	0	0	0	32,583	0	32,583
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	32,460	21,905	21,905	0	0

FY 2014 TIF Revenue Received: 507

TIF Taxing District Data Collection

Local Government Name:	EDGEWOOD (28G183)
Urban Renewal Area:	EDGEWOOD COMBINED URBAN RENEWAL 2010 (22035)
TIF Taxing District Name:	EDGEWOOD CITY/EDGEWOOD-COLESBURG SCH/GOLF COURSE TIF INCREM
TIF Taxing District Inc. Number:	22133
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2014

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,353,049	0	0	0	-11,112	1,341,937	0	1,341,937
Taxable	0	714,634	0	0	0	-11,112	703,522	0	703,522
Homestead Credits									14

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,145,294	207,755	207,755	0	0

FY 2014 TIF Revenue Received: 6,643

TIF Taxing District Data Collection

Local Government Name:	EDGEWOOD (28G183)
Urban Renewal Area:	EDGEWOOD COMBINED URBAN RENEWAL 2010 (22035)
TIF Taxing District Name:	EDGEWOOD CITY AG/EDGEWOOD-COLESBURG SCH/GOLF COURSE TIF INCREM
TIF Taxing District Inc. Number:	22135
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2014

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	141,666	0	0	0	0	0	141,666	0	141,666
Taxable	84,905	0	0	0	0	0	84,905	0	84,905
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	86,670	54,996	54,996	0	0

FY 2014 TIF Revenue Received: 1,274

Urban Renewal Area Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD #2 URBAN RENEWAL
 UR Area Number: 28009

UR Area Creation Date: 12/1992

UR Area Purpose: The Edgewood Economic Development District was formed to strengthen and revitalize Edgewood's Economy.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
EDGEWOOD CITY/EDGE-COLES SCH/TIF1/UR INCREMENT (ORIG)	28082	28083	2,745,441
EDGEWOOD CITY/EDGE-COLES SCH/TIF2/UR INCREMENT (ORIG)	28094	28095	944,623
EDGEWOOD CITY/EDGE-COLES SCH/TIF 3/UR INCREMENT (AMEND)	28156	28157	1,964,200
EDGEWOOD CITY AG/EDGE-COLES SCH/TIF 3/UR INCREMENT (AMEND)	28158	28159	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	56,800	6,009,600	3,469,300	0	0	-14,816	9,520,884	0	9,520,884
Taxable	34,042	3,174,072	3,469,300	0	0	-14,816	6,662,598	0	6,662,598
Homestead Credits									31

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 178,954
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 178,954

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 178,954 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD #2 URBAN RENEWAL (28009)
 TIF Taxing District Name: EDGEWOOD CITY/EDGE-COLES SCH/TIF1/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 28083
 TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1988

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,924,400	688,600	0	0	-11,112	4,601,888	0	4,601,888
Taxable	0	2,072,741	688,600	0	0	-11,112	2,750,229	0	2,750,229
Homestead Credits									16

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	142,900	2,750,229	2,745,441	4,788	151

FY 2014 TIF Revenue Received: 86,919

TIF Taxing District Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD #2 URBAN RENEWAL (28009)
 TIF Taxing District Name: EDGEWOOD CITY/EDGE-COLES SCH/TIF2/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 28095
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,582,300	0	0	0	1,582,300	0	1,582,300
Taxable	0	0	1,582,300	0	0	0	1,582,300	0	1,582,300
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	637,677	944,623	944,623	0	0

FY 2014 TIF Revenue Received: 29,882

TIF Taxing District Data Collection

Local Government Name:	EDGEWOOD (28G183)
Urban Renewal Area:	EDGEWOOD #2 URBAN RENEWAL (28009)
TIF Taxing District Name:	EDGEWOOD CITY/EDGE-COLES SCH/TIF 3/UR INCREMENT (AMEND)
TIF Taxing District Inc. Number:	28157
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2014

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,085,200	1,198,400	0	0	-3,704	3,279,896	0	3,279,896
Taxable	0	1,101,331	1,198,400	0	0	-3,704	2,296,027	0	2,296,027
Homestead Credits									15

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,241,400	2,042,200	1,964,200	78,000	2,467

FY 2014 TIF Revenue Received: 62,153

TIF Taxing District Data Collection

Local Government Name:	EDGEWOOD (28G183)
Urban Renewal Area:	EDGEWOOD #2 URBAN RENEWAL (28009)
TIF Taxing District Name:	EDGEWOOD CITY AG/EDGE-COLES SCH/TIF 3/UR INCREMENT (AMEND)
TIF Taxing District Inc. Number:	28159
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2014

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2011

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	56,800	0	0	0	0	0	56,800	0	56,800
Taxable	34,042	0	0	0	0	0	34,042	0	34,042
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	14,800	34,042	0	34,042	784

FY 2014 TIF Revenue Received: 0